Gov. Doe CAI ZI -36T22

Caussa. Textile meleuty, Rozal Common Syhelist No. 1147

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES - HOSIERY DIVISION

FINANCIAL SUMMARIES

THORNE, MULHOLLAND, HOWSON & MOPHERSON
CHARTERED ACCOUNTANTS
TORONTO, CANADA

Digitized by the Internet Archive in 2024 with funding from University of Toronto

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

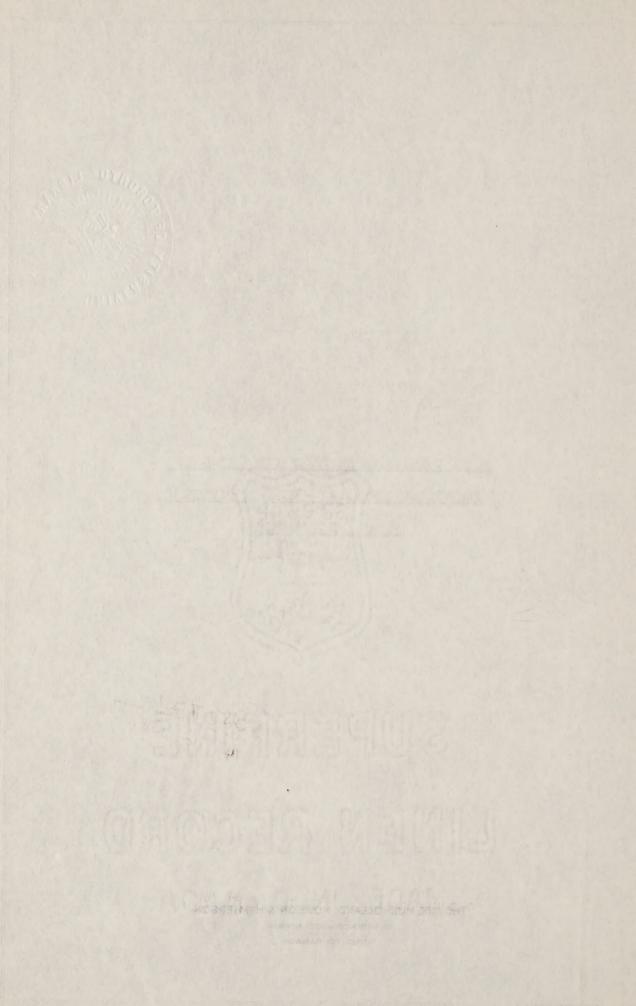
INDIVIDUAL COMPANIES - HOSIERY DIVISION

FINANCIAL SUBMARIES

351721

THORNE, MULHOLLAND, HOWSON & MSPHERSON

CHARTERED ACCOUNTANTS
TORONTO, CANADA



INDEX

HOSIERY DIVISION

-0-

- Canadian Silk Products Corporation
- -Gotham Hosiery Co. of Canada, Ltd.
- Julius Kayser and Company, Limited
- Supersilk Hosiery Mills, Ltd.
- Weldrest Hosiery, Limited

milellock any out These out West

LICEL

MOISIAN MAISON

-0-

Departian Hilk Freducts Corporation
- Corban Region to. of Concess, its.
- Julius Kaymor and Company, Limited
Euperville Resiery Mills, 188.
- Veldrest Hestery, Limited

.

THORNE, MULHOLLAND, HOWSON & MSPHERSON CHARREST CONCURRANTS

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

CANADIAN SILK PRODUCTS CORPORATION

SUBMARY OF OPERATIONS

1926 TO 1935

-0-

	1926	1927	1908	1929	1930	1931	1958	1933	1934	1935
Capital Employed in Operations: Capital Employed Outside Industry:					647,777.63 160,877.75			733,739.04 235,909.39	781,673.90 229,147.51	785,949.70 268,600.15
Total Capital Employed:	209,272.03	349,777.00	395,173,53	715,503,07	808,655,38	833,288.17	886,652,43	969,648.43	1,010,821.41	1,054,549.85
Bonds Payable:	45,000.00		7,000.00		500 000 00	ECO 000 00	E00 000 00	E00 000 00	B00 000 00	500 000 00
Preference Stock, Holding Company:		79,000.00	7,000,00					500,000.00	500,000.00	500,000.00
Common Stock Equity:	\$104,272.03	\$270,777.00	\$388,173.53	\$715,505.07	\$308,655,38	2333,288,17	\$386,652.43	\$469,648,43	\$ 510,821.41	\$554,549,85
Revenues: Revenue from Operations: \$ to Capital Employed in Operations Revenue from Outside Investments:	41.5	54.5	88.8	62.6	258,103.57 39.8 11,803.03	37.4	1 40.3	32.6	182,543.39 23.3 21,270,28	153,339.44 19.5 18,613.07
Total Revenue: \$ to Total Capital Employed:				391,585.48 54.7	269,906.60		285,549.52	261,514.79	203,813.67	171,962.51
Deduct: Bond Interest:	8,617.48 993.63 7,800.00	4,200.00 1,326.92 2,820.00	1,498.18	367.59 2,462.22	1,929.09	367.86	1,192.61	265.29		
Income Tax:	5,554.46	16,211.93 24,558.65		30,991,83				39,067.78 39,333.07	27,988.62	26,951.47 26,951.47
Net Revenue Applicable to Common Stock	70.827.47	186,504.97	278,406,82	357,743.84	247,202.80	224,174.51	244,813.34	222,281.72	175,825.05	145,001.04
\$ to Common Stock Rquity:										

SALES AND PROFITS

1926 70 1935

-0-

Sales:	472,247.99	911,974.461	1,248,250.11	1,636,377.65	1,740,850,431	,602,220.10	1,301,510,961	1,100,777.08	1,250,381.01	1,110,291.04	
Gross Profit before Depreciation:	34.0	34.1	39.4	40.1	34.9	37.5	38.9	475,208.02 41.1 406,918.90	428,996.55 34.3 355,707.35	387,483.23 34,7 314,334,60	
Gross Profit after Depreciation:	25.8%	27.2	31.8	31.3	25.1	26.8	33.9	35.2	28.4	28.2	
Net Profit on Operations: % to Sales:		190,654.53	303,516.98	386,839.60	258,103.57	236,995.97	266,196.83	239,021.15	182,543.39	153,339.44	

savera account of the light of Preference short, Littled Compagnitude B B.CR ATA G.OB to a the lates of a particular and a second decided the second carteness consequents and the horning 00.4039,2 ROLLEY TO A CO. T. D. NO. TERS.ON Contract of the sandangers and the sandangers

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

GOTHAM HOSIERY CO. OF CANADA, LTD.

SUMMARY OF OPERATIONS

		0		

1930 1931 1938

	1830	1931	1932	1933	1934	1935	1936
Capital Employed in Operations:	736,199.91	757,825.33	661,176.75	660,884.04	521,853.11	592,092.06	579,647.69
Total Capital Employed:	736,199.91	757,825.33	864,081.46	680,884.04	521,833.11	592,092.06	579,647.69
Deduct: Deficit re Appreisal:		-	49,362.13	49,362.13	49,362.13	49,362.13	49,362.13
Common Stock Equity:	\$736,199.91	\$757,825.33	\$814,719.33	8611,521.91	\$472,470.98	\$542,729.93	\$530,285.56
Revenues:							
Reverue from Operations:	110,045.05	29,247.24	39,841.48	8,863.38	9,419.57	74,564.24	37,351.39
Reverse from Outside Investments, etc.	2,608.97	6,487.98	10,780.84	14,363.11	4,465.73	2,946.63	1,677.81
Total Revenue:	107,486.08	22,810.26	50,622.32	5,499.73	4,953.84	77,510.87	39,029.20
Deduct:							
Income Tax: Other Deductions;	12,359.19	7,322.36	2,500.00 7,637.93 10,137.93	21.69 5,009.18 5,030.87	1,593.26 4,855.04 6,448.30	9,301.59 8,699.44 18,001.03	11,166.28 3,533.87 14,700.15
Revenue Applicable to Common Stock Equity:	119,795.27	30,141.62	40,484.39	468.86	11,402.14	59,509.84	84, 329.05
	16.3	4.0	5.0	Non-man description	2.4	11.0	4.6
	SALES	AND PROFITS					
	1930	TO 1936					
Sales:	151,939.85	333,629.11	392,598.51	298,913.14	334,387.25	558,257.78	331,568.09
Gross Profit before Depreciation:	53,396.30 35.1	74,884.00 22.4	127,729.88	77,697.96 26.0	81,014.27	150,344.34 28.5	83,376.14 25.1
Gross Profit after Depreciation:	89,169.12 56.7	18,796.12	86,287.84 22.5	38,175.73	40,812.39	130,225.80	66,737.36
Net Profit on Operations:	110,048.08	89,847.24 8.8	39,841.48	8,665.38	0,419.87 2.8	74,564.24 13.3	57,351.39 11.3
	15 4						

2

ALLEGE BE AND THE BEEN ASTER OF THE PROPERTY OF THE STATE The process of the process of the process of the property of the process of the p deneral contract cont A STATE OF THE PARTY OF THE PAR ... dwis..... to good and the contract of the Constitution of the state of th Actentices certagecom aconomic continues of the continues ******************************* THORNE, MULHOLLAND, HOWSON & MCPHERSON There were and the state of the and the state of t Ingeriores es en el en el es e on Operations;

3/

RCYAL COMMISSION ON THE TEXTILE INDUSTRY

JULIUS KAYSER AND COMPANY, LIMITED

SUMMARY OF OPERATIONS

1926 70 1936

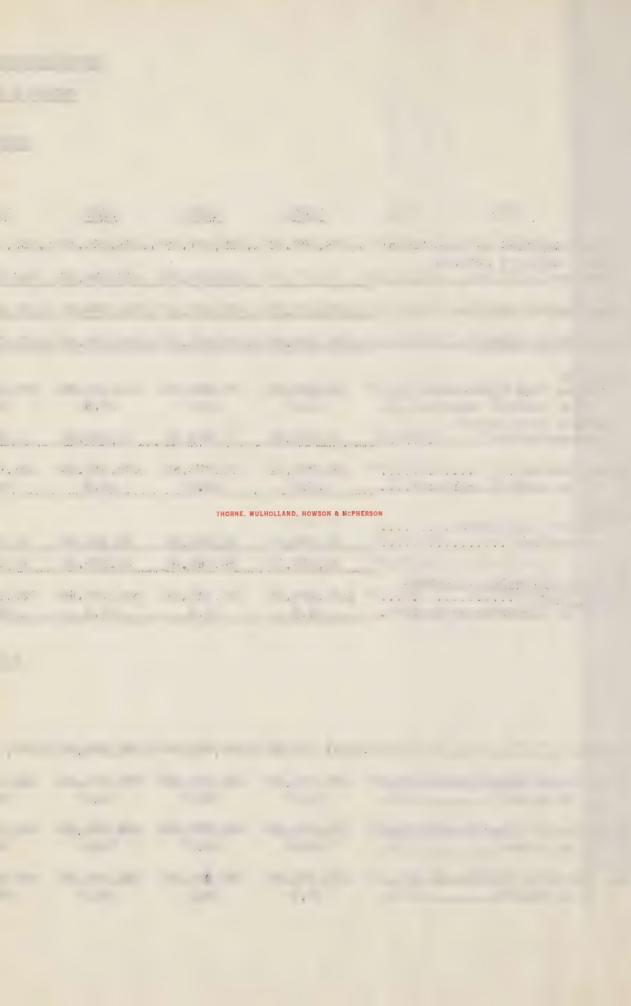
	1986	1929	1928	1929	1930	1931	1932	1955	1934	1935	1936
Capital Saployed in Operations: Capital Employed outside	1,206,470.32	3 1,356,321.05	1,454,363.49	1,955,195.65	2,281,799.92	1,832,496.94	1,677,572.89	1,223,552.48	1,188,744.48	1,061,123.43	1,154,003.50
Industry:		103,563.58	410,866.32	460,364.02	466,820.51	1,183,541.75	710,042.81	192,911.91	434,889.44	818,767.88	1,045,565.37
Total Capital Employed:	1,206,470.32	1,458,884.63	1,865,229.81	2,415,559.67	2,748,620.43	3,016,038.69	2,387,615,70	1,396,464.39	1,613,633,92	1,679,891.31	2,199,568.87
Common Stock Equity:	£1,206,470.38	1.458.884.63	1,865,829,81	2.415.559.67	2,748,620.43	3,016,038.69	2,887,615,70	1,396,464.39	1.613.633.92	1.879.891.31	2,199,568,87
Revenue from Operations: % to Capital Employed: Revenue from Gutside	11.9	272,400.24	434,121.58 29.8	597,105.98 30.5	359,218.24 15,7	302,874.21	149,485.24	149,867.53	3 241,934.02 20,3	312,814.48 29.5	363,882.57 31.5
Investment etc.:	720,46	975.38	1,194,85	1,694.69	2,869.31	3,018.66	3,140,36	16,296,45	12,635.51	20,118.28	11,882.99
Total Revenue:		273,375.62 18.7	435,315.83	598,800.67 24.8	362,087.55 13.2	305,892.87	152,625.60	165,553.98	254,569.53	332,927.76 17.7	375,765.56 17.1
Interest Bank Loans:		20,961.51	35.139.39	48,470.81	29,026,79	38,474.61	31,048,59	3,705.29 28,000.00		66,670,37	58,290,53
2110000	18,256,17										
Stock Equity:	\$132,459.24	252,414.81		550,329.86		267,418.26		133,848.69	-	266,257,39	
											-

SALES AND PROFITS

1986 TO 1986

-0-

				~	~						
Smles:	\$1,317,626.45	1,877,766.66	2,421,330.54	2,946,858.86	2,928,896.74	2,733,933.68	2,201,015.86	2,035,829.74	2,356,193.32	2,460,090.76	2,810,988.15
Gross Profit beare Depreciation: % to Sales:	317,644.12 24.1	511,151.56 27.2	761,936.15 31.5	965,220.67 32.8	744,795.07 25.4	689,168.05 25.2	599,715.32 27.2	586,100.24 28.8	585,666.55 24.9	665,586.91 87.1	748,092.24 26.6
Gross Profit after Depreciation:	274,756.42 20.8	453,879.64 24.2	687,379.51 28.4	885,855.67	648,243.07 22.1	565,064.05 20.7	473,589.38 21.5	467,202.24 22.8	483,450.55	561,006.91 22.8	652,962.24 23,2
Het Profit on Operations:	143,994.95	272,400.24	434,121.58	597,105.98 20.8	359,218.24 12.3	302,874.21	149,485.24	149,257.58 *,3	241,934.02	512,814.48	363,862,57 12,9



ROYAL CHARISSION ON THE TEXTILE INDUSTRY

SUPERSILK HOSIERY MILLS, LTD.

SUMMARY OF OPERATIONS

1926 TO 1935

1930

501,551.31

1931

531,927.91

1932

527,827.97

1933

463,181.86

1934

543,442,75

1935

746, 108.19

1929

331,188.86

N. Delta

Capital Employed in Operations: 56,130.57

1927

64,630.44

THE

192,947.19

Industry:								80,231.75		
Total Capital Employed:	56,130.57	64,630.44	192,947.19	331,186,86	501,551.31	531,927.91	527,827.97	547,417.61	543,442.75	746,102.19
Deduct: Bank Loans:	16,000.00	19.824.16								700 500 10
Preference Stock:	82,600.00	29,024.10	198,000.00	340,000.00	500,000.00	515,000.00	515,000.00	515,000.00	468,100.00	179,507.10 486,100.00
	36,800.00	42,624.16	198,000.00	340,000.00	500,000.00	515,007.00	515,000.00	515,000.00	468,100.00	667,607.10
Common Stock Squity:	317,330.57	\$22,006.26	\$5,052.81	5, 11.14	\$1,551.31	(16,927.91	12,827.97	226,413,61	355,342.75	78,495.09
Revenues:										
Revenue from Operations:	18,680.45	14,514.81	11,633.78	35,849.64	57,815.59	/ 61,161.23	35,082.27	38,601.41	22,885,27	42,380.32
\$ to Capital Employed:	33.2	22.4	6.0	10,6	11,5	11.5	8.6	8.4	4.2	5.7
Investments, etc:				-				1,718.17	3,355.89	2,265.73
Total Revenue:	18,630.45	14,514.81	11,633.78	35,849.64	57,815.59	61,161.23	35,082.27	40,519.58	26,241.16	44,646,05
% to Capital Employed: Peduot:	53.2	22.4	6.0	10.6	11.5	11.5	6.6	7.5	4.8	6.0
Income Tex:		1,347.07	1,243.68	751.20	2,710.19	6,218.93	8,199.40	5,342.44	6,100.78	10,149.61
Dividenda:	754.15	7,626.00	048 80	22,293.19	26,803.00	35,445.70	26,762.75	17,601.50	17,354.75	17,083.50
Sundry Deductions:	864.16	9,454.10	1,487.58	23,044,39	1,649.95	41,864.63	34,962.21	22,943.94	721.49	2,462.87
			23-00 7 8 000	20,024,00	021200029	41,004.0.)	Che possess	EL OTEL O VIE	24,168.02	29,695.98
Revenue Applicable to Common										
stock quity:	317,876.30	\$5,060.71	\$10,146.20	\$12,205.25	\$36,652.45	\$19,496.60	\$120.08	\$17,575.64	92,055.14	\$14,950.07
% to Common Stock Equity:	103.2	to much o sham		-	1,716.4	116.2	.9	61.9	7.6	19.
				SALES	AND RROFITS					
				192	8 T7 1935					
Sales:	807,719.14	127,824.26	469,789.15	462,771.87	669,158.65	624,060.87	542,163.31	553,031.84	507,571.50	662,438.27
Gross Profit before Depreciation % to Sales:	1: 52,637.12 25.3	53,493.61 86.3	94,099.71 20.0	110,278.69 25.8	196,127.71	201,921.92	170,085.56	174,516.85	171,465.48	195,155.21
Gross Profit after Depreciation:		52,493.61	86,747.53	102,574.69	158,623.71	170,554.81	138,019.53	142,819.85	132,708.88	148,525.80
% to Sales:	24.0	22.5	18.5	82.8	25.7	27.3	25.5	25.8	22.6	82.4
Het Profit;	18,630.45	14,514.81	11,633.78	35, 249.64	57,815.59	61,161.25	35,082.27	38,801.41	22,885.27	42,380.32
% to Seles:	9.0	11.4	2,5	7.6	8.6	9.8	6.5	7,0	3,9	6,4
						1				

THORNE, MULHOLLAND, HOWSON & MCPHERSON

* *

and the second of

A PROPERTY OF THE

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

WELDREST HOSIERY, LIMITED

SUMMARY OF OPERATIONS

1926 TO 1935

-0-

	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
Capital Employed in Operations: Capital Employed outside Industry:	201,122.82	277,992.05 3,228.00	395,332.13	646,853.31 52,500.00	615,032.88 52,500.00	657,340.50 52,334.11	621,343.36 55,467.74	590,557.11	557,845.17	599,853.22
Total Capital Employed:	204,285.82	281,220.05	399,591.33	699,353.51	667,532.88	709,674.61	676,811.10	590,557.11	557,845.19	604,853.22
Bank Loans: Preferred Shares: Nortnage:	23,494.62 38,400.00 16,000.00	20,000.00 60,400.00 14,000.00	60,506.50 78,100.00 12,000.00	75,000.00 118,100.00	1,384.49	101,000.00	98,000.00 300,475.00	49,724.61 390,475.00	100.00	17,000.00 390,475.00
Advances from Shareholders:	20,000.00	141000+00	25,000.00	80,000.00	80,000.00	80,000.00	70,000.00	70,000-00	60,000.00	60,000.00
	77,894.62	94,400.00	175,606.80	273,100.00	200,784.49	481,475.00	468,475.00	510,199.61	450,575.00	467,475.00
Cormon Stock Equity:	126,391.20	186,820.05	223,984.83	426,253.31	466,748.39	228,199.61	208,336.10	60,357.50	107,270.17	137,378.22
Revenue from Operations: \$ to Capital Employed: Revenue from Outside Invoctments,etc.	9,376.95 4.6 1,706.67	23,430.88 8.4 1,339.00	56,375.36 14,2 1,959.33	60,791.71 9,4 1,890.00	8,257.37 1.3 2,126.92	20,501.00 3.1 2,416.24	18,007.08 2.9 1,970.20	38,109.84 6,5 873.47	46,853.91 8.4 1,230.81	71,407.77 X 11.9 1,785.55 X
Total Revenue:	11,083.62	24,769.88 8.8	58,334.69	62,681.71	10,384.89	22,917.24	19,977.28	38,983.31	48,084.72	73,193.32 ×
Deduct: Benk Interest: Income Text: Freferred Dividends: Life Insurance Adjustment:	7,509.64 2,796.00 361.78	15,027.93	11,568.63 3,638.44 6,453.34 106.75	24,648.65 2,745.10 9,851.08 2,171.75	28,603.09 15.92 10,348.41 410.40	20,924.41	15,969.59	14,368.32 2,026.62 8,358.00	6,730.67 4,664.81 12,019.00	4,755.97 × 10,972.37 × 30,047.50 ×
	10,667.42	13,515.93	81,767.36	38,814.58	39,339.98	20,924.41	15,969.59	24,752.94	23,414.48	45,775.84 ×
Net Revenue applianble to Common Stock Equity: % to Common Equity:	416.20	11,255.95	36,567.33	23,867.13 5.6	28,955.69	1,992.83	4.007.69	14,230.37	24,670.24	27,417.48

SALES AND PROFITS

				1926 TO	1935				
				~0~					
Sales: Gross Profit before Depresiation: § to Sales: Gross Profit after Depresiation: § to Sales: Set Profit from Operations: § to Sales:	641,063.70 126.006.68 19.7 125,432.64 19.3 9,376.95 1.5	673,794.22 143,538.99 21.3 133,898.75 19.9 23,430.88 3.5	849.587.95 1 284.648.71 26.4 206.422.70 24.3 56.375.36 6.5	266,319.61 266,319.61 26.5 231,586.13 23.1 60,791.71 6.0	857,800.89 178,924.98 20.9 140,114.80 16.8 8,857.37	745,699.51 150,486.31 20.2 128,513.59 17.2 20,501.00 2.7	804,471.01 155,487.98 19.3 183,374.49 15.3 18,007.08 2.2	890,803.88 213,825.57 24.0 169,237.91 19.0 46,853.91 5.3	982,280.57 253.374.91 25.8 205,851.25 21.0 71,407.77 7,3

recenvely applyment at applyments in the Maley outstee Industry 24 and a second of the second PACKET TIME DOCUMENTS LEAVES LAND TO SHEET dah Basessessessessessessesses Legigab of h THORNE, MULHOLLAND, HOWSON & MCPHERSON A contraction of the property of the second LEADED, AND THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF STREET, AND ADDRESS OF THE PROPERTY OF THE PROPERT and the contract of the contra

